UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAM MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR NOVEMBER 2023

	PRICE @ 3.5% BF	SKIM MILK PRICE (per cwt.)	BUTTERFAT PRICE (per lb.)	
CLASS I PRICE 1/	\$23.15	\$10.64	\$3.6806	
Transportation Credit	0.07	0.07	0.0007	
Processor Assessment 2/	0.20	0.20	0.0020	
Total	\$23.42	\$10.91	\$3.6833	
CLASS II PRICE	\$21.21	\$9.40 1/	\$3.4678	
CLASS III PRICE	\$17.15	\$5.22	\$3.4608	
CLASS IV PRICE	\$20.87	\$9.07	\$3.4608	

FACTORS USED IN PRICES FOR NOVEMBER 2023

Product Price Averages:	NOVEMBER 2023 Monthly Averages	2 Week Averages Ending October 14, 2023 ^{1/}
Cheese (per lb.)	\$1.7421	\$1.7549
Butter (per lb.)	\$3.0293	\$3.1827
Nonfat Dry Milk (per lb.)	\$1.1860	\$1.1439
Dry Whey (per lb.)	\$0.3831	\$0.3092
Advanced Pricing Factors 1/:		
Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$4.29	
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$8.70	
Advanced Butterfat Pricing Factor (per lb.)	\$3.6466	

As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

Released: November 29, 2023

JASON NIERMAN Market Administrator

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

November 29, 2023

DAIRY PROGRAM

Summary of Federal Order Prices for the NOVEMBER 2023 Delivery Period Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$23.15	\$10.64	\$3.6806			
Class II	\$21.21	\$9.40	\$3.4678	\$1.0444		
Class III	\$17.15	\$5.22	\$3.4608		\$0.1895	\$1.3238
Class IV	\$20.87	\$9.07	\$3.4608	\$1.0080		

CITY	STATE	CLASSI PRICES AT LOCATION			
		Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$22.05	\$9.54	\$3.6696
London	KY	-0.50	\$22.65	\$10.14	\$3.6756
Somerset	KY	-0.50	\$22.65	\$10.14	\$3.6756
Winchester	KY	-0.80	\$22.35	\$9.84	\$3.6726
Asheville	NC	0.00	\$23.15	\$10.64	\$3.6806
High Point	NC	0.00	\$23.15	\$10.64	\$3.6806
Julian	NC	0.00	\$23.15	\$10.64	\$3.6806
Winston-Salem	NC	0.00	\$23.15	\$10.64	\$3.6806
Spartanburg	SC	0.20	\$23.35	\$10.84	\$3.6826
Athens	TN	0.00	\$23.15	\$10.64	\$3.6806
Powell	TN	-0.20	\$22.95	\$10.44	\$3.6786
Lynchburg	VA	-0.20	\$22.95	\$10.44	\$3.6786
Mt. Crawford	VA	-0.50	\$22.65	\$10.14	\$3.6756
Newport News	VA	-0.20	\$22.95	\$10.44	\$3.6786
Strasburg	VA	-0.60	\$22.55	\$10.04	\$3.6746
Verona	VA	-0.50	\$22.65	\$10.14	\$3.6756
Wirtz	VA	-0.20	\$22.95	\$10.44	\$3.6786
Charleston	WV	-1.20	\$21.95	\$9.44	\$3.6686